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2000	15,79	16,45	17,14	17,89	18,64	19,40	20,20	43,81	45,36	45,52	45,69	47,11	49,05	49,61	50,99	52,05	53,05	55,00	55,50	56,51	58,07	59,04	62,25	63,40	64,60	65,98	67,28	69,82	70,60	72,40	72,82	74,58	75,27	120,206																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
63,000	64,500	65,450	66,850	68,150	69,550	70,940	72,820	73,620	75,200	76,790	78,330	79,890	81,690	82,210	86,480	89,340	90,330	100,450	107,550	110,450	112,870	114,110	115,690	118,790	121,100	123,520	125,950	128,530	131,260	133,900	136,370	138,700	140,700	142,200	143,200	144,200	145,200	146,200	147,200	148,200	149,200	150,200	151,200	152,200	153,200	154,200	155,200	156,200	157,200	158,200	159,200	160,200	161,200	162,200	163,200	164,200	165,200	166,200	167,200	168,200	169,200	170,200	171,200	172,200	173,200	174,200	175,200	176,200	177,200	178,200	179,200	180,200	181,200	182,200	183,200	184,200	185,200	186,200	187,200	188,200	189,200	190,200	191,200	192,200	193,200	194,200	195,200	196,200	197,200	198,200	199,200	200,200	201,200	202,200	203,200	204,200	205,200	206,200	207,200	208,200	209,200	210,200	211,200	212,200	213,200	214,200	215,200	216,200	217,200	218,200	219,200	220,200	221,200	222,200	223,200	224,200	225,200	226,200	227,200	228,200	229,200	230,200	231,200	232,200	233,200	234,200	235,200	236,200	237,200	238,200	239,200	240,200	241,200	242,200	243,200	244,200	245,200	246,200	247,200	248,200	249,200	250,200	251,200	252,200	253,200	254,200	255,200	256,200	257,200	258,200	259,200	260,200	261,200	262,200	263,200	264,200	265,200	266,200	267,200	268,200	269,200	270,200	271,200	272,200	273,200	274,200	275,200	276,200	277,200	278,200	279,200	280,200	281,200	282,200	283,200	284,200	285,200	286,200	287,200	288,200	289,200	290,200	291,200	292,200	293,200	294,200	295,200	296,200	297,200	298,200	299,200	300,200	301,200	302,200	303,200	304,200	305,200	306,200	307,200	308,200	309,200	310,200	311,200	312,200	313,200	314,200	315,200	316,200	317,200	318,200	319,200	320,200	321,200	322,200	323,200	324,200	325,200	326,200	327,200	328,200	329,200	330,200	331,200	332,200	333,200	334,200	335,200	336,200	337,200	338,200	339,200	340,200	341,200	342,200	343,200	344,200	345,200	346,200	347,200	348,200	349,200	350,200	351,200	352,200	353,200	354,200	355,200	356,200	357,200	358,200	359,200	360,200	361,200	362,200	363,200	364,200	365,200	366,200	367,200	368,200	369,200	370,200	371,200	372,200	373,200	374,200	375,200	376,200	377,200	378,200	379,200	380,200	381,200	382,200	383,200	384,200	385,200	386,200	387,200	388,200	389,200	390,200	391,200	392,200	393,200	394,200	395,200	396,200	397,200	398,200	399,200	400,200	401,200	402,200	403,200	404,200	405,200	406,200	407,200	408,200	409,200	410,200	411,200	412,200	413,200	414,200	415,200	416,200	417,200	418,200	419,200	420,200	421,200	422,200	423,200	424,200	425,200	426,200	427,200	428,200	429,200	430,200	431,200	432,200	433,200	434,200	435,200	436,200	437,200	438,200	439,200	440,200	441,200	442,200	443,200	444,200	445,200	446,200	447,200	448,200	449,200	450,200	451,200	452,200	453,200	454,200	455,200	456,200	457,200	458,200	459,200	460,200	461,200	462,200	463,200	464,200	465,200	466,200	467,200	468,200	469,200	470,200	471,200	472,200	473,200	474,200	475,200	476,200	477,200	478,200	479,200	480,200	481,200	482,200	483,200	484,200	485,200	486,200	487,200	488,200	489,200	490,200	491,200	492,200	493,200	494,200	495,200	496,200	497,200	498,200	499,200	500,200	501,200	502,200	503,200	504,200	505,200	506,200	507,200	508,200	509,200	510,200	511,200	512,200	513,200	514,200	515,200	516,200	517,200	518,200	519,200	520,200	521,200	522,200	523,200	524,200	525,200	526,200	527,200	528,200	529,200	530,200	531,200	532,200	533,200	534,200	535,200	536,200	537,200	538,200	539,200	540,200	541,200	542,200	543,200	544,200	545,200	546,200	547,200	548,200	549,200	550,200	551,200	552,200	553,200	554,200	555,200	556,200	557,200	558,200	559,200	560,200	561,200	562,200	563,200	564,200	565,200	566,200	567,200	568,200	569,200	570,200	571,200	572,200	573,200	574,200	575,200	576,200	577,200	578,200	579,200	580,200	581,200	582,200	583,200	584,200	585,200	586,200	587,200	588,200	589,200	590,200	591,200	592,200	593,200	594,200	595,200	596,200	597,200	598,200	599,200	600,200	601,200	602,200	603,200	604,200	605,200	606,200	607,200	608,200	609,200	610,200	611,200	612,200	613,200	614,200	615,200	616,200	617,200	618,200	619,200	620,200	621,200	622,200	623,200	624,200	625,200	626,200	627,200	628,200	629,200	630,200	631,200	632,200	633,200	634,200	635,200	636,200	637,200	638,200	639,200	640,200	641,200	642,200	643,200	644,200	645,200	646,200	647,200	648,200	649,200	650,200	651,200	652,200	653,200	654,200	655,200	656,200	657,200	658,200	659,200	660,200	661,200	662,200	663,200	664,200	665,200	666,200	667,200	668,200	669,200	670,200	671,200	672,200	673,200	674,200	675,200	676,200	677,200	678,200	679,200	680,200	681,200	682,200	683,200	684,200	685,200	686,200	687,200	688,200	689,200	690,200	691,200	692,200	693,200	694,200	695,200	696,200	697,200	698,200	699,200	700,200	701,200	702,200	703,200	704,200	705,200	706,200	707,200	708,200	709,200	710,200	711,200	712,200	713,200	714,200	715,200	716,200	717,200	718,200	719,200	720,200	721,200	722,200	723,200	724,200	725,200	726,200	727,200	728,200	729,200	730,200	731,200	732,200	733,200	734,200	735,200	736,200	737,200	738,200	739,200	740,200	741,200	742,200	743,200	744,200	745,200	746,200	747,200	748,200	749,200	750,200	751,200	752,200	753,200	754,200	755,200	756,200	757,200	758,200	759,200	760,200	761,200	762,200	763,200	764,200	765,200	766,200	767,200	768,200	769,200	770,200	771,200	772,200	773,200	774,200	775,200	776,200	777,200	778,200	779,200	780,200	781,200	782,200	783,200	784,200	785,200	786,200	787,200	788,200	789,200	790,200	791,200	792,200	793,200	794,200	795,200	796,200	797,200	798,200	799,200	800,200	801,200	802,200	803,200	804,200	805,200	806,200	807,200	808,200	809,200	810,200	811,200	812,200	813,200	814,200	815,200	816,200	817,200	818,200	819,200	820,200	821,200	822,200	823,200	824,200	825,200	826,200	827,200	828,200	829,200	830,200	831,200	832,200	833,200	834,200	835,200	836,200	837,200	838,200	839,200	840,200	841,200	842,200	843,200	844,200	845,200	846,200	847,200	848,200	849,200	850,200	851,200	852,200	853,200	854,200	855,200	856,200	857,200	858,200	859,200	860,200	861,200	862,200	863,200	864,200	865,200	866,200	867,200	868,200	869,200	870,200	871,200	872,200	873,200	874,200	875,200	876,200	877,200	878,200	879,200	880,200	881,200	882,200	883,200	884,200	885,200	886,200	887,200	888,200	889,200	890,200	891,200	892,200	893,200	894,200	895,200	896,200	897,200	898,200	899,200	900,200	901,200	902,200	903,200	904,200	905,200	906,200	907,200	908,200	909,200	910,200	911,200	912,200	913,200	914,200	915,200	916,200	917,200	918,200	919,200	920,200	921,200	922,200	923,200	924,200	925,200	926,200	927,200	928,200	929,200	930,200	931,200	932,200	933,200	934,200	935,200	936,200	937,200	938,200	939,200	940,200	941,200	942,200	943,200	944,200	945,200	946,200	947,200	948,200	949,200	950,200	951,200	952,200	953,200	954,200	955,200	956,200	957,200	958,200	959,200	960,200	961,200	962,200	963,200	964,200	965,200	966,200	967,200	968,200	969,200	970,200	971,200	972,200	973,200	974,200	975,200	976,200	977,200	978,200	979,200	980,200	981,200	982,200	983,200	984,200	985,200	986,200	987,200	988,200	989,200	990,200	991,200	992,200	993,200	994,200	995,200	996,200	997,200	998,200	999,200	1000,200	1001,200	1002,200	1003,200	1004,200	1005,200	1006,200	1007,200	1008,200	1009,200	1010,200	1011,200	1012,200	1013,200	1014,200	1015,200	1016,200	1017,200	1018,200	1019,200	1020,200	1021,200	1022,200	1023,200	1024,200	1025,200	1026,200	1027,200	1028,200	1029,200	1030,200	1031,200	1032,200	1033,200	1034,200	1035,200	1036,200	1037,200	1038,200	1039,200	1040,200	1041,200	1042,200	1043,200	1044,200	1045,200	1046,200	1047,200	1048,200	1049,200	1050,200	1051,200	1052,200	1053,200	1054,200	1055,200	1056,200	1057,200	1058,200	1059,200	1060,200	1061,200	1062,200	1063,200	1064,200	1065,200	1066,200	1067,200	1068,200	1069,200	1070,200	1071,200	1072,200	1073,200	1074,200	1075,200	1076,200	1077,200	1078,200	1079,200	1080,200	1081,200	1082,200	1083,200	1084,200	1085,200	1086,200	1087,200	1088,200	1089,200	1090,200	1091,200	1092,200	1093,200	1094,200	1095,200	1096,200	1097,200	1098,200</

IGamingCloud NV
PROJECTIONS: PROFIT & LOSS

	YEAR 1 €	YEAR 2 €	YEAR 3 €
REVENUES			
AGGREGATOR REVENUE	46,942	59,534	75,504
PAM REVENUE	844,962	1,071,616	1,359,068
TOTAL REVENUE	891,904	1,131,150	1,434,572
OPERATING COSTS			
LICENCE APPLICATION FEE	(4,600)	-	-
DUE DILIGENCE FEES	(3,500)	-	-
GAMING LICENCE FEE	(24,600)	(24,600)	(24,600)
MARKETING EXPENSES	(11,328)	(22,656)	(45,312)
OUTSOURCED OPERATIONAL AND TECHNICAL SERVICES (TP CHA)	(713,523)	(904,920)	(1,147,657)
PROFESSIONAL FEES (LEGAL & ACCOUNTANCY)	(27,000)	(15,000)	(16,000)
DEPRECIATION / AMORTISATION	-	-	-
CONTINGENCY EXPENSES	(12,000)	(12,000)	(12,000)
TOTAL OPERATING COSTS	(796,551)	(979,176)	(1,247,569)
NET PROFIT BEFORE TAX	95,353	151,974	187,002

iGamingCloud NV
PROJECTIONS: BALANCE SHEET

	AS AT END OF YEAR 1		AS AT END OF YEAR 2		AS AT END OF YEAR 3	
	€	€	€	€	€	€
NON CURRENT ASSETS						
INTANGIBLE ASSETS	-		-		-	
TOTAL NON CURRENT ASSETS						
CURRENT ASSETS						
BANK BALANCE	345,353		497,327		684,332	
TOTAL CURRENT ASSETS		345,353		497,327		684,332
TOTAL ASSETS		345,353		497,327		684,332
LIABILITIES						
SHAREHOLDERS' LOANS						
PAYABLES	-		-		-	
TAX DUE	-		-		-	
TOTAL LIABILITIES						
CAPITAL & RESERVES						
SHARE CAPITAL						
RETAINED EARNINGS	250,000		345,353		497,327	
PROFIT / (LOSS) FOR THE YEAR	95,353		151,974		187,002	
TOTAL CAPITAL & RESERVES		345,353		497,327		684,329
TOTAL LIABILITIES & CAPITAL AND RESERVES		345,353		497,327		684,329

iGamingCloud NV
PROJECTIONS: CASHFLOW

	YEAR 1 €	YEAR 2 €	YEAR 3 €
CASH FLOWS FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX	95,353	151,974	187,002
ADJUSTMENTS FOR	-	-	-
DEPRECIATION	-	-	-
COMPANY TAX PAID	-	-	-
CHANGES IN WORKING CAPITAL	-	-	-
MOVEMENT IN PAYABLES	-	-	-
MOVEMENT IN PLAYERS' LIABILITY	-	-	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	95,353	151,974	187,002
CASH FLOWS FROM INVESTING ACTIVITIES			
PURCHASE OF ASSETS	-	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
ISSUE OF SHARE CAPITAL	-	-	-
CASH INJECTION BY SHAREHOLDERS	-	-	-
REPAYMENTS TO SHAREHOLDERS	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	95,353	151,974	187,002
OPENING BALANCE OF CASH & CASH EQUIVALENTS	-	95,353	247,327
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	95,353	247,327	434,329

Represented by:	345,353	457,327	684,332
BANK BALANCE	-	-	-
	345,353	457,327	684,332
	250,000	250,000	250,003

iGamingCloud NV								
Bank - Operating								
All values are in Euros								
		Y1		Y2		Y3		
		Dr	Cr	Dr	Cr	Dr	Cr	
Opening Balance		250,000						
Share Capital		0		345,353		497,327		Cr
Shareholders' Loan		0		0		0		
Intangible Assets			0		0	0		
Tangible Fixed Assets								0
Revenue		891,904		1,131,150		1,434,574		
TOTAL DIRECT COSTS			0		0			0
TOTAL OPERATING COSTS			796,551		979,176			1,247,569
Monthly retainer and audit fee								
Non Cash Items:								
Nil		0		0		0		
Prior year Expenses:								
Tax Debts			0		0			0
Closing Balance			345,353		497,327			684,332
		1,141,904	1,141,904	1,476,503	1,476,503	1,931,901		1,931,901
			0		0			0
			95,353		151,974			187,005
			2,500		2,500			2,500
			92,853		149,474			184,505